Press Release-Ad hoc announcement pursuant to article 53 LR cobalt products approximately 20,500 tons (including entrusted processing and internal supply), with a increase of 10.96%; the shipment of nickel products reached approximately 53,700 tons (including entrusted processing and internal supply), with an increase of 236.58%.

Items	Reporting Period (January to June)	The same period last year	Increase/decrease compared with the same period last year (%)
Operating income	33,345,537,519.76	31,018,304,267.06	7.50
Net profit attributable to shareholders of the listed company	2,085,104,942.66	2,255,513,730.90	-7.56
Net profit attributable to shareholders of the listed company after deducting non-recurring profits and losses	1,839,200,954.15	2,192,290,161.57	-16.11
Net cash flow from operating activities	1,794,476,677.55	-	

Rui, Li
Guangpu, Wang
Phone: +86 0573 88589981,
e-mail: information@huayou.com

Huayou Cobalt is a leading global technology-driven enterprise in the new energy lithium-ion battery material industry. The Company has developed a vertically integrated business model covering all critical steps along the value chain of the industry, starting from development of resources (i.e., nickel, cobalt and lithium) to the manufacture of lithium-ion battery materials. The Company is devoted to constructing a harmonious industry ecosystem which is featured with green and low-carbon with high ESG standards, safety, stability and sustainability.

This announcement may contain forward looking statements, estimates, opinions and projections with respect to anticipated future performance of the Company ("forward-looking statements"). These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "expects," "intends," "may," "will" or "should" or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current views, expectations and assumptions of the management of the Company and involve significant known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or impli] statements. Fo

results and will not necessarily be accurate indications of whether or not such re ts will be

-looking statements or the conclusions contained herein or to reflect new events or circumstances or to correct any inaccuracies which may become apparent T equent to the date hereof, whether as a result of new information, future events or otherwise. The Company

[illegible] or publicly revise, any of the information, forward